

Financial Statements
ZUBAIDA MACHİYARA TRUST
For the year Ended June 30,2018



Syed Hasan & Co.

Chartered Accountants
AUDITORS' REPORT TO THE TRUSTEE'S

We have audited the annexed Balance Sheet of ZUBAIDA MACHIYARA TRUST as at June 30, 2018 and the related Income and Expenditure Account together with the notes forming part thereof (here-in-after referred to as the financial statements for the year then ended).

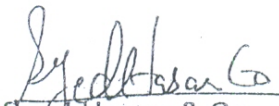
It is the responsibility of the Board of Trustees of the Trust to establish and maintain a system of internal control, and prepare and present the financial statements in conformity with the approved accounting standards as applicable in Pakistan. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting policies used and significant estimates made by management, as well as, evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

In our opinion the financial statements present fairly, in all material respects, the financial position of ZUBAIDA MACHIYARA TRUST as at June 30, 2018 and of its surplus for the year then ended in accordance with the approved accounting standards as applicable in Pakistan..

Karachi:

Dated 05 SEP 2018


Syed Hasan & Co.

Chartered Accountants



ZUBAIDA MACHİYARA TRUST
BALANCE SHEET
AS AT JUNE,30,2018

	NOTE	2018 Rupees	2017 Rupees
ASSETS			
Non Current Assets			
Operating Fixed Assets	3	9,622,227	7,054,705
Current Assets			
Medicine in Hand			
At Pharmacy		1,518,354	1,144,393
At Store		1,926,816	1,873,896
Cash & Bank Balances	4	16,309,954	4,134,773
Security Deposit		2,085,000	1,257,700
		21,840,124	8,410,762
		31,462,351	15,465,467
LIABILITIES			
Current Liabilities			
Payables		10,258,360	4,216,387
NET ASSETS		<u>21,203,991</u>	<u>11,249,080</u>
REPRESENTED BY			
General Funds		<u>21,203,991</u>	<u>11,249,080</u>

The annexed notes form an integral part of these financial statement

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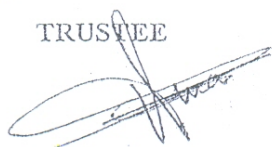


ZUBAIDA MACHİYARA TRUST
RECEIVED AND EXPENDITURE ACCOUNTS
FOR THE YEAR ENDED JUNE,30,2018

	NOTE	2018 Rupees	2017 Rupees
Donation Received		171,917,384	132,131,517
		<u>171,917,384</u>	<u>132,131,517</u>
EXPENDITURE			
Operational Cost	5	154,066,330	119,190,334
Administration & Management Cost	6	7,896,143	6,603,822
		<u>161,962,473</u>	<u>125,794,156</u>
Surplus for the year transferred to General Fund		<u>9,954,911</u>	<u>6,337,361</u>

The annexed notes form an integral part of these financial statement

TRUSTEE





ZUBAIDA MACHIYARA TRUST
CASH FLOW STATEMENT
AS AT JUNE,30,2018

	2018 Rupees	2017 Rupees
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Surplus of the year	9,954,911	6,337,361
Depreciation	2,388,238	1,950,723
(Increase) / Decrease in Current Assets		
Stock in Pharmacy	(373,961)	(744,237)
Stock in Store	(52,920)	(773,410)
Security Deposit	(827,300)	(700,000)
	(1,254,181)	(2,217,647)
Increase / (Decrease) in current liabilities		
Liabilities	6,041,973	1,692,436
Cash Generated from Operation,	<u>17,130,941</u>	<u>7,762,873</u>
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of operating fixed assets	(4,955,760)	(5,009,249)
Cash (Used in) Investing activities	<u>(4,955,760)</u>	<u>(5,009,249)</u>
Net (Decrease) / increase in cash & cash equivalents (A+B)	12,175,181	2,753,624
Cash & cash equivalents at the beginning of the year	4,134,773	1,381,149
Cash & cash equivalents at the end of the year	<u><u>16,309,954</u></u>	<u><u>4,134,773</u></u>




ZUBAIDA MACHYARA TRUST
STATEMENT OF CHANGES IN GENERAL FUND
FOR THE YEAR ENDED JUNE 30,2018

	Ruppes
Opening accumulated fund June 30,2017	11,249,080
Surplus for the year ended June 30,2018	9,954,911
Closing Accumulated fund June 30,2018	<u>21,203,991</u>


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ZUBAIDA MACHİYARA TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2018

1 Status & Nature of Business

The Society was registered with the societies Registration Act, on June 10, 2011. The main objective of the trust is to provide high quality and comprehensive health care services to all classes of people particularly women and children throughout Pakistan.

2 Significant Accounting Policies

The significant accounting policies are applied in the preparation of these financial statements and have been consistently applied to all years presented.

2.1 Statement of Compliance

These financial statements have been prepared in accordance with approved accounting standards as applicable in Pakistan. Approved accounting standard comprise of such international financial reporting standards (IFRSs) issued by the international accounting standards board as are notified under the companies ordinance, 1984. in case requirements differ, the provision of or directives issues under the companies ordinance, 1984 shall prevail.

2.2 Accounting Convention

These accounts have been prepared under the historical cost convention without any adjustment for inflation or current values

2.3 Fixed Assets

Fixed assets are stated at costless accumulated depreciation, Depreciation is charged to income applying reducing balance method & the rates are stated in note # 3. Depreciation on fixed assets acquired during the year is charged for the full year.

2.4 Use of Estimates and Judgments

The preparation of financial statement in conformity with approved accounting standards requires management to make estimates, assumptions and used judgments that affect the application of policies and the reported amounts of assets, liabilities, income and expenses.

2.5 Income Recognition

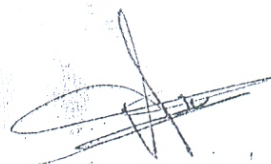
Amounts received from benefactors/donors are recognized under the heads of zakat & donation on receipt basis.

2.6 Expense

All expenses are recognized in the income and expenditure account on the expense and receipt basis.

2.7 Taxation

The society is a "approved Non profit organization" under section 2 (36)(c) of the Income Tax Ordinance, 2001. and is not subject to tax under section 100c of the ordinance.



OPERATING FIXED ASSETS

Particular	Cost At July,01 2017	Additions	Cost at June 30, 2018	Accumulated Depreciation at July 01, 2017	Depreciation for the year	Accumulated Depreciation at June 30, 2018	Carrying value at June 30, 2018	Dep Rate %
Equipment And Accessories	4,028,986	1,439,286	5,468,272	3,026,969	1,093,654	4,120,623	1,347,649	20.00%
Office Furniture and fixture	7,381,060	3,436,374	10,817,434	1,831,763	1,081,743	2,913,506	7,903,928	10.00%
Computers Equipments	461,200	80,100	541,300	264,290	108,260	372,550	168,750	20.00%
Generator/UPS	300,000		300,000	300,000		300,000	-	20.00%
Motor Vehicle	1,000,000		1,000,000	950,000	50,000	1,000,000	-	20.00%
A/C	245,800		245,800	124,320	24,580	148,900	96,900	10.00%
Water Coller	300,000		300,000	165,000	30,000	195,000	105,000	10.00%
	13,717,046	4,955,760	18,672,806	6,662,341	2,388,238	9,050,579	9,622,227	

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	2018 Rupees	2017 Rupees
4. CASH AND BANK BALANCE		
Cash In Hand	2,923,049	2,802,892
Cash At Bank	13,386,905	1,331,881
	<u>16,309,954</u>	<u>4,134,773</u>

5. Operational Cost

Medicine Cost	63,910,541	43,718,702
Medical Staff & Associates Person	47,523,357	43,381,355
Electricity	984,924	844,828
Brouchers and Flyers	4,419,761	3,474,252
Conveyance	6,072,834	4,832,038
Repairs and maintenance	13,415,501	11,359,218
Gas Filling	161,412	220,955
Depreciation	2,388,238	1,950,723
Rent operation	4,663,688	3,008,621
Laboratory Expenses	5,077,350	3,280,855
Ultra Sound Expenses	2,136,602	1,440,078
Miscellaneous	3,312,122	1,678,709
	<u>154,066,330</u>	<u>119,190,334</u>

6. Administration & Management Cost

Staff salaries and benefits	5,362,014	4,208,258
Photocopies	726,012	562,012
consumable	892,014	967,609
Telephone	385,689	360,751
Bank Charges	127,383	300,399
Vehicle Repair and Maint.	152,010	122,229
Miscellaneous	251,021	82,564
	<u>7,896,143</u>	<u>6,603,822</u>

7. DATE OF AUTHORIZATION FOR ISSUE

These financial statement were authorized for issue on September,2018 by the board of trustee of the foundation.

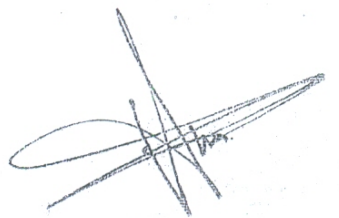
8. GENERAL

Figures have been rounded off to the nearest rupee

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Financial Statements
ZUBAIDA MACHİYARA TRUST
For the year Ended June 30,2019

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Syed Hasan & Co.

Chartered Accountants

AUDITOR'S REPORT

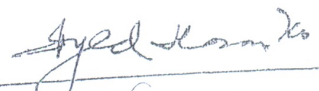
We have audited the annexed Balance Sheet of **M/S ZUBAIDA MACHYARA TRUST** as at **June 30, 2019** and the related Profit and Loss Account, cash flow statement together with the notes forming part thereof (here-in-after referred to as the financial statements for the year then ended).

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements.

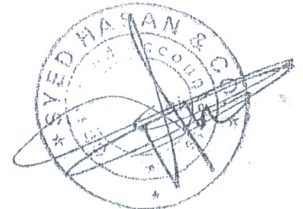
In our opinion and to the best of our information and according to the explanations and record given to us, the financial statements present fairly, in all material respects, the financial position of entity's affairs as at **June 30, 2019** and of its Profit for the year then ended.

Karachi

Dated: 31 DEC 2019


Syed Hasan & Co.

Chartered Accountants



ZUBAIDA MACHİYARA TRUST
BALANCE SHEET
AS AT JUNE,30,2019

	NOTE	2019 Rupees	2018 Rupees
ASSETS			
Non Current Assets			
Operating Fixed Assets	3	15,304,249	9,622,227
Current Assets			
Medicine in Hand		2,014,584	1,518,354
At Pharmacy		2,510,125	1,926,816
At Store			
Cash & Bank Balances	4	1,758,742	16,309,954
Security Deposit		2,009,560	2,085,000
		8,293,011	21,840,124
		23,597,260	31,462,351
LIABILITIES			
Current Liabilities			
Payables		2,818,684	10,258,360
NET ASSETS		<u><u>20,778,576</u></u>	<u><u>21,203,991</u></u>
REPRESENTED BY			
General Funds		<u><u>20,778,576</u></u>	<u><u>21,203,991</u></u>

The annexed notes form an integral part of these financial statement

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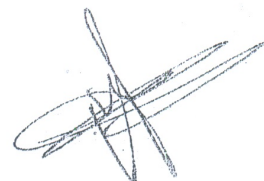
RECEIVED AND EXPENDITURE ACCOUNTS
FOR THE YEAR ENDED JUNE,30,2019

	NOTE	2019 Rupees	2018 Rupees
Donation Received		209,874,216	171,917,384
		<u>209,874,216</u>	<u>171,917,384</u>
EXPENDITURE			
Operational Cost	5	200,415,357	154,066,330
Administration & Management Cost	6	9,884,274	7,896,143
		<u>210,299,631</u>	<u>161,962,473</u>
Surplus for the year transferred to General Fund		<u>(425,415)</u>	<u>9,954,911</u>

The annexed notes form an integral part of these financial statement

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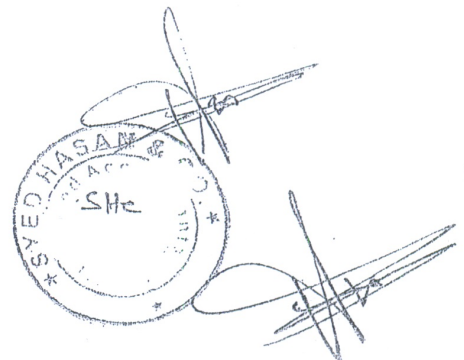
CASH FLOW STATEMENT
AS AT JUNE,30,2019

A. CASH FLOWS FROM OPERATING ACTIVITIES

	2019 Rupees	2018 Rupees
Surplus of the year	(425,415)	9,954,911
Depreciation	3,638,510	2,388,238
(Increase) / Decrease in Current Assets		
Stock in Pharmacy	(496,230)	(373,961)
Stock in Store	(583,309)	(52,920)
Security Deposit	75,440	(827,300)
	(1,004,099)	(1,254,181)
Increase / (Decrease) in current liabilities		
Liabilities	(7,439,676)	6,041,973
Cash Generated from Operation	<u>(5,230,680)</u>	<u>17,130,941</u>

B. CASH FLOW FROM INVESTING ACTIVITIES

Purchase of operating fixed assets	(9,320,532)	(4,955,760)
Cash (Used in) Investing activities	<u>(9,320,532)</u>	<u>(4,955,760)</u>
Net (Decrease) / increase in cash & cash equivalents (A+B)	(14,551,212)	12,175,181
Cash & cash equivalents at the beginning of the year	16,309,954	4,134,773
Cash & cash equivalents at the end of the year	<u>1,758,742</u>	<u>16,309,954</u>



STATEMENT OF CHANGES IN GENERAL FUND
FOR THE YEAR ENDED JUNE 30,2019

	Rupees
Opening accumulated fund June 30,2018	21,203,991
Surplus for the year ended June 30,2019	(425,415)
Closing Accumulated fund June 30,2019	<u>20,778,576.</u>

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3. OPERATING FIXED ASSETS

Particular	Cost At July,01 2018	Additions	Cost at June 30, 2019	Accumulated Depreciation at July 01, 2018	Depreciation for the year	Accumulated Depreciation at June 30, 2019	Carrying value at June 30, 2019	Dep Rate %
Equipment And Accessories	5,468,272	3,423,492	8,891,764	4,120,623	1,778,353	5,898,976	2,992,788	20.00%
Office Furniture and fixture	10,817,434	5,638,340	16,455,774	2,913,506	1,645,577	4,559,083	11,896,691	10.00%
Computers Equipments	541,300	258,700	800,000	372,550	160,000	532,550	267,450	20.00%
Generator/UPS	300,000		300,000	300,000		300,000	-	20.00%
Motor Vehicle	1,900,000		1,000,000	1,000,000	-	1,000,000	-	20.00%
A/C	245,800		245,800	148,900	24,580	173,480	72,320	10.00%
Water Coller	300,000		300,000	195,000	30,000	225,000	75,000	10.00%
	18,672,806	9,320,532	27,993,338	9,050,579	3,638,510	12,689,089	15,304,249	



	2019 Rupees	2018 Rupees
4. CASH AND BANK BALANCE		
Cash In Hand	1,610,317	2,923,049
Cash At Bank	148,425	13,386,905
	<u>1,758,742</u>	<u>16,309,954</u>
5. Operational Cost		
Medicine Cost	81,084,629	63,910,541
Medical Staff & Associates Person	75,532,655	47,523,357
Electricity	1,256,491	984,924
Brouchers and Flyers	3,179,348	4,419,761
Conveyance	7,230,968	6,072,834
Repairs and maintenance	7,541,896	13,415,501
Gas Filling	311,385	161,412
Depreciation	3,638,510	2,388,238
Rent operation	6,030,235	4,663,688
Laboratory Expenses	7,663,507	5,077,350
Ultra Sound Expenses	2,837,820	2,136,602
Miscellaneous	4,107,913	3,312,122
	<u>200,415,357</u>	<u>154,066,330</u>
6. Administration & Management Cost		
Staff salaries and benefits	6,702,518	5,362,014
Photocopies	871,215	726,012
consumable	501,925	892,014
Telephone	464,824	385,689
Bank Charges	161,968	127,383
Vehicle Repair and Maint.	250,144	152,010
Miscellaneous	931,680	251,021
	<u>9,884,274</u>	<u>7,896,143</u>

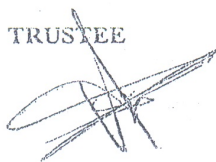
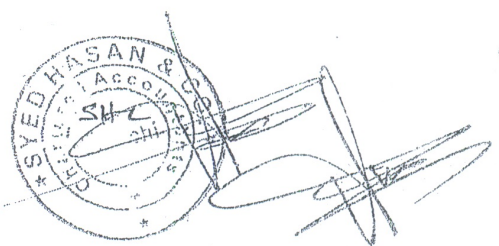
7. DATE OF AUTHORIZATION FOR ISSUE

These financial statement were authorized for issue on September,2019 by the board of trustee of the foundation.

8. GENERAL

Figures have been rounded off to the nearest rupee

TRUSTEE

Financial Statements
ZUBAIDA MACHİYARA TRUST
For the year Ended June 30,2020



Syed Hasan & Co.

Chartered Accountants

AUDITOR'S REPORT

We have audited the annexed Balance Sheet of **M/S ZUBAIDA MACHYARA TRUST** as at **June 30, 2020** and the related Profit and Loss Account, cash flow statement together with the notes forming part thereof (here-in-after referred to as the financial statements for the year then ended).

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements.

In our opinion and to the best of our information and according to the explanations and record given to us, the financial statements present truly, in all material respects, the financial position of entity's affairs as at **June 30, 2020** and of its Profit for the year then ended.

Karachi

Dated: **29 DEC 2020**


Syed Hasan & Co.

Chartered Accountants



Office No 113, 1st Floor Plot No. 12-A, Block-6, P.E.C.H.S, Karachi. Tel 021-34371490-91
Office No. B-207, 2nd Floor, New Chali Trade Center, Plot # SR-6/3, New Chali
Shahra-e- Liaquat, Off. LI Chundrigar Road, Karachi.

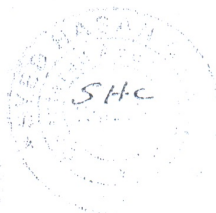
ZUBAIDA MACHIYARA TRUST
BALANCE SHEET
AS AT JUNE,30,2020

	NOTE	2020 Rupees	2019 Rupees
ASSETS			
Non Current Assets			
Operating Fixed Assets	3	13,950,220	15,304,249
Current Assets			
Medicine in Hand		4,645,930	2,014,584
At Pharmacy		5,201,450	2,510,125
At Store			
Cash & Bank Balances	4	27,360,086	1,758,742
Security Deposit		6,710,543	2,009,560
		43,918,009	8,293,011
		57,868,229	23,597,260
LIABILITIES			
Current Liabilities			
Payables		4,595,811	2,818,684
NET ASSETS		<u>53,272,418</u>	<u>20,778,576</u>
REPRESENTED BY			
General Funds		<u>53,272,418</u>	<u>20,778,576</u>
		<u>53,272,418</u>	<u>20,778,576</u>

The annexed notes form an integral part of these financial statement

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RECEIVED AND EXPENDITURE ACCOUNTS
FOR THE YEAR ENDED JUNE,30,2020

	NOTE	2020 Rupees	2019 Rupees
Donation Received		258,345,374	209,874,216
		<u>258,345,374</u>	<u>209,874,216</u>
EXPENDITURE			
Operational Cost	5	213,584,573	200,415,357
Administration & Management Cost	6	12,266,959	9,884,274
		<u>225,851,532</u>	<u>210,299,631</u>
Surplus for the year transferred to General Fund		<u>32,493,842</u>	<u>(425,415)</u>

The annexed notes form an integral part of these financial statement

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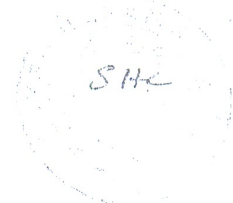
**CASH FLOW STATEMENT
AS AT JUNE,30,2020**

A. CASH FLOWS FROM OPERATING ACTIVITIES

	2020 Rupees	2019 Rupees
Surplus of the year	32,493,842	(425,415)
Depreciation	4,052,978	3,638,510
(Increase) / Decrease in Current Assets		
Stock in Pharmacy	(5,322,671)	(496,230)
Stock in Store		(583,309)
Security Deposit	(4,700,983)	75,440
	(10,023,654)	(1,004,099)
Increase / (Decrease) in current liabilities		
Liabilities	1,777,127	(7,439,676)
Cash Generated from Operation	<u>28,300,293</u>	<u>(5,230,680)</u>

B. CASH FLOW FROM INVESTING ACTIVITIES

Purchase of operating fixed assets	(2,698,949)	(9,320,532)
Cash (Used in) Investing activities	<u>(2,698,949)</u>	<u>(9,320,532)</u>
Net (Decrease) / increase in cash & cash equivalents (A+B)	25,601,344	(14,551,212)
Cash & cash equivalents at the beginning of the year	1,758,742	16,309,954
Cash & cash equivalents at the end of the year	<u>27,360,086</u>	<u>1,758,742</u>

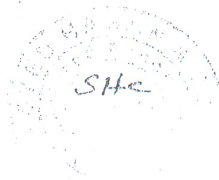



STATEMENT OF CHANGES IN GENERAL FUND
FOR THE YEAR ENDED JUNE 30,2020

	Rupees
Opening accumulated fund June 30,2019	20,778,576
Surplus for the year ended June 30,2020	32,493,842
Closing Accumulated fund June 30,2020	<u>53,272,418</u>


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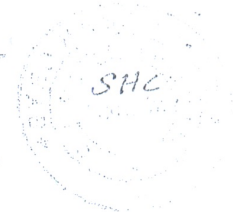
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OPERATING FIXED ASSETS

Particular	Cost At July,01 2019	Additions	Cost at June 30, 2020	Accumulated Depreciation at July 01, 2019	Depreciation for the year	Accumulated Depreciation at June 30, 2020	Carrying value at June 30, 2020	Dep Rate %
Equipment And Accessories	8,891,764	623,365	9,515,129	5,898,976	1,903,026	7,802,002	1,713,127	20.00%
Office Furniture and fixture	16,455,774	1,253,222	17,708,996	4,559,083	1,770,900	6,329,983	11,379,013	10.00%
Computers Equipments	800,000	822,362	1,622,362	532,550	324,472	857,022	765,340	20.00%
Generator/UPS	300,000		300,000	300,000		300,000	-	20.00%
Motor Vehicle	1,000,000		1,000,000	1,000,000	-	1,000,000	-	20.00%
Power-Coller	245,800		245,800	173,480	24,580	198,060	47,740	10.00%
	300,000		300,000	225,000	30,000	255,000	45,000	10.00%
	27,993,338	2,698,949	30,692,287	12,689,089	4,052,978	16,742,067	13,950,220	

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	2020 Rupees	2019 Rupees
4. CASH AND BANK BALANCE		
Cash In Hand	802,023	1,610,317
Cash At Bank	26,558,063	148,425
	<u>27,360,086</u>	<u>1,758,742</u>

5. Operational Cost

Medicine Cost	72,403,109	81,084,629
Medical Staff & Associates Person	96,758,819	75,532,655
Electricity	1,663,422	1,256,491
Brouchers and Flyers	2,520,255	3,179,348
Conveyance	11,160,690	7,230,968
Repairs and maintenance	3,172,936	7,541,896
Gas Filling	356,187	311,385
Depreciation	4,052,978	3,638,510
Rent operation	6,331,826	6,030,235
Laboratory Expenses	7,624,805	7,663,507
Ultra Sound Expenses	1,528,449	2,837,820
Miscellaneous	6,011,097	4,107,913
	<u>213,584,573</u>	<u>200,415,357</u>

6. Administration & Management Cost

Staff salaries and benefits	8,452,201	6,702,518
Photocopies	755,236	871,215
consumable	498,201	501,925
Telephone	877,760	464,824
Bank Charges	36,566	161,968
Vehicle Repair and Maint.	351,254	250,144
Miscellaneous	1,295,741	931,680
	<u>12,266,959</u>	<u>9,884,274</u>

7. DATE OF AUTHORIZATION FOR ISSUE

These financial statement were authorized for issue on September,2020 by the board of trustee of the foundation.

8. GENERAL

Figures have been rounded off to the nearest rupee

TRUSTEE

SAC